



CITY COMMISSION OF THE CITY OF PAHOKEE

WORKSHOP

TUESDAY, February 26, 2008 6 PM

This Workshop of the City Commission of the City of Pahokee is being held to discuss the Budget from the Finance Department covering 2008, Period 03, Fund 001 – General Fund. The meeting was called to order at 6:00 p.m.

This Workshop was advertised in the Palm Beach Post, a flyer was posted in the lobby of City Hall and notices were e-mailed to interested parties.

- A. Invocation
- B. Roll Call

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|---------------------|---------|
| Mayor Sasser | Present |
| Vice Mayor Crawford | Present |
| Commissioner Biggs | Present |
| Commissioner Babb | Absent |
| Commissioner Walker | Present |

Also present were the Interim City Manager- Mimi McAndrews, Raquel Diaz - City Clerk, Dipak Parekh, Art Cobb, Derrek Moore, Kokeysia Foster, Herbert Crawford and Ciro Raul Diaz.

- C. Topics

1. Annual Budget - Derrek Moore (Finance Director)
 - a. Report Handout
 - i. ad valorem taxes
 - ii. Aug.-Nov. low cash flow
2. Adjustments
 - a. Mr. Cobb's department (Public Works) hasn't had the budget adjustment.
 - b. Mr. Moore will come back and answer questions from each commissioner individually.
 - c. Impact of the 1% tax reduction.
 - d. 2007 audit still not finished.
 - e. Finance was sixteen months behind in bank reconciliations a year ago when Mr. Moore joined the city.
 - f. The plan is to have the '06 budget by April 30th, the '07 budget by September and the '08 by March, 2009.
3. Water Meter Purchase – Dipak Parekh
 - a. 2008-04 Resolution – Triton has created a savings of \$200,00.00. The meters will still cost \$800,000.00, but perhaps the

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city can use a State of Florida grant for \$300,000.00. The purchase consists to 22 large meters and 40 small ones. The City knows where the leaking meters are.

4. Trash & Garbage Hauling – Dipak Parekh

a. Residential and commercial accounts being handled by WSI. They company has been overcharging us by 273 accounts a month for years. Conversely, they have been short billing us on the commercial accounts for just as long. Would like to address the residential accounts first before pointing out the commercial discrepancy.

5. Investment Policy – Dipak Parekh/Derrek Moore

a. Henderson Fund – has restricted dollars 3-1/2 to 4-1/2%. The money taken from the fund is earning more interest where it is being held now than it was where the money used to be. The city borrowed \$100,000.00 from the fund four years ago or more and will be ready to put back 70-75% soon. The goal is to put dollars where they will bring in the most money.

Adjourned at 7:00 p.m.

Wayne Whitaker, MAYOR

Raquel Diaz, CITY CLERK

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